

Current Loan Rates

New Auto (2016-2017)

as low as 1.99% APR*

Used Auto (2011-2015)

as low as 3.24% APR*

Personal

as low as 7.99% APR*

APR* = Annual Percentage Rate

COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at:

West Texas Educators Credit Union
PO Box 4959
Odessa, TX 79760
(432)332-8171
contactus@wtecu.com

This credit union is incorporated under the laws of the state of Texas and subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at:

914 East Anderson Lane
Austin, Texas 78752-1699
Telephone number:
(512)837-9236
Website: www.cud.texas.gov

We will be closed for the following 2017 Holidays:

Good Friday April 14 & 15th, 2017
Memorial Day May 27 & 29th, 2017

LOCATIONS

Main Office 1001 N. Lee Odessa, TX 79761 Tel: (432) 332-8171 Fax: (432) 332-3572 Monday-Friday 9 am – 5:30 pm Drive thru 8:30 am-5:30 pm	Branch Office 4440 E. 52 nd St. Odessa, TX 79762 Tel: (432) 362-1414 Fax: (432) 362-6164 Monday-Friday 9 am – 5:30 pm Saturday (Drive-Thru ONLY at 52 nd St) 10 am- 1 pm	Ft. Stockton Branch 401 W. Dickinson Blvd Ft. Stockton, TX 79735 Tel: (432)336-6291 Fax: (432)336-6429 Monday-Friday 9:00 am – 1:00 pm 2:00 pm – 5:30 pm
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Documents available to members:

Upon request, a member is entitled to review or receive a copy of the most recent version of the following credit union documents:

- (1) Balance sheet and income statement
- (2) A summary of the most recent annual audit completed in accordance with 91.516
- (3) Written board policy regarding access to the articles of incorporation, bylaws, rules, guidelines, board policies, and copies thereof; and
- (4) IRS Form 990.

Staff Meetings – Delayed

On the first Wednesday of every month, West Texas Educators will not open until 9:30 am due to monthly staff meetings. These meetings allow for training and education internally in order for the staff to better serve you. Thank you for your patience.

-West Texas Educators Staff

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Financial Fitness

VOLUME 1 | 1st Quarter | YEAR 2017

We are always looking to recruit new members!

- FREE Credit Counseling
 - Savings
 - Checking
- Safe Deposit Boxes
- Debit and Credit Cards
 - Variety of Loans
 - And much more!

West Texas Educators membership is now open to the Ector County community. Begin your banking here! Call us or stop by for more information.

Let us be your first choice for loans with these offers:

- Tax Time Loan: 1% Discount with Payroll Deduct (April 1-31, 2017)
- Hop Into Savings: 1% Discount on Refinancing Vehicles (April 1-31, 2017)
- What Does Your Dream Vacation Look Like?: 1% Discount on Personal Vacation Loans (June 1-30, 2017)

Need extra cash for your summer vacation?
SKIP-A-PAY is the answer!
Come in and skip your payment starting in June 2017.

3 Surprising Facts about Retirement

Many of life’s largest milestones constitute a leap into the great unknown. It’s hard to truly understand what it’s like to be married until you tie the knot. It’s a challenge to know what it’s like to be a parent until your first child is born.

The same thinking applies to your retirement as well. You won’t know truly what retirement will be like until you’re there.

We’ve had the privilege of living vicariously through many of our clients’ retirements throughout the years, and we’ve seen firsthand some of the surprises they’ve experienced during their golden years. Here are three of the most common surprises we’ve seen.

Medicare won’t pay for all of your health care expenses.

Becoming eligible for Medicare at age 65 will certainly help make health care planning easier for you, and it will help lower your out-of-pocket spending on health care expenses. However, just because you’re on Medicare doesn’t mean your health care costs vanish. You’ll still have premiums and deductibles for your care, and that’s before considering the additional premiums you’ll face if you opt for a Medicare supplemental policy. Add to that the fact that long-term care, perhaps the biggest health care expense you may face in retirement, isn’t covered by Medicare at all and it becomes clear you need to have a plan in place for these costs.

You’ll likely still need money invested in the stock market.

Depending on how early you retire, it’s not unreasonable to expect your retirement to last 15-20 years (or even longer). To help you keep up with inflation and better maintain your standard of living throughout retirement, you may need to have exposure to growth, and that means keeping a portion of holdings in the stock market.

This need for long-term growth is why we advocate a bucket strategy for managing your investments. These buckets vary based on the time horizon that you’ll need to spend the money. Shorter-term buckets contain cash and other investments with very low volatility while investments that offer a greater potential rate of return—but also a greater risk of loss of principal—is in a longer-term bucket to better ride out any downswings in the market.

Transitioning from being a saver to being a spender can be harder than you think.

After years of saving for retirement, the shift to becoming a spender can be emotionally challenging. Think about it: Watching your account balances vary as you draw down your savings, as opposed to growing as they were during your working years, can make some retirees feel guilty when it comes to spending the savings they’ve worked so hard to accumulate. If you were a diligent saver, remember that it’s okay to spend down your savings (after all, that’s what that money is there for). Just make sure that your spending levels can be sustained throughout the duration of your retirement.

No matter how much you plan, retirement will find a way to surprise you—that’s just a fact of life. Hopefully, though, the planning you do will help mitigate any potential downsides from those surprises while helping you cherish the joyful ones.

As seen on: “Wealth Enhancement Group,” <https://www.wealthenhancement.com/blog/3-surprising-facts-about-retirement/>.



Sandy Rickerson

- 1) What was your favorite role at WTECU?
I was a teller first, and a member services representative second, but I liked being a member services representative best.
- 2) What will you miss most once you retire?
I will miss seeing and visiting with the members on a day to day basis, as well as seeing and visiting with my fellow employees.
- 3) What are your retirement plans?
As soon as I retire, I will lay out at the pool and spend time with my grandchildren.



Pamela Valenzuela

- 1) Why did you decide to apply at WTECU?
I have previous banking background, and I thought I would fit the job description very well.
- 2) What do you enjoy doing outside of work?
Whether we are in the house watching a movie or out playing at the park, I love to spend time with my family.
- 3) What skills and/or expertise do you encompass that will benefit WTECU?
I have many years in banking/credit union experience and excellent customer service that will help me in every role.



Angeline Wilson

- 1) Why did you decide to apply at WTECU?
Accounting has always been interesting and challenging, and since there was an opening, I took advantage of it.
- 2) What do you enjoy doing outside of work?
My favorite hobbies are reading and running.
- 3) What skills and/or expertise do you encompass that will benefit WTECU?
I have an accounting background that will help me serve WTECU the best I can.



Bailey Miller

- 1) Why did you decide to apply at WTECU?
I am interested in finance, and I think that I could be a good fit at a credit union.
- 2) What do you enjoy doing outside of work?
I enjoy spending time with my family, working out, and cleaning.
- 3) What skills and/or expertise do you encompass that will benefit WTECU?
I am a quick learner, i enjoy helping people, and I handle difficult situations with ease.

Get to Know our Staff