

Current Loan Rates

New Auto (2016-2017)

as low as 1.99% APR*

Used Auto (2011-2015)

as low as 3.24% APR*

Personal

as low as 7.99% APR*

APR* = Annual Percentage Rate

COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at:

West Texas Educators Credit Union
PO Box 4959
Odessa, TX 79760
(432)332-8171
contactus@wtecu.com

This credit union is incorporated under the laws of the state of Texas and subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at:

914 East Anderson Lane
Austin, Texas 78752-1699
Telephone number:
(512)837-9236
Website: www.cud.texas.gov

We will be closed for the following 2017 Holidays:

Independence Day July 4th, 2017

Locations

Main Office
1001 N. Lee
Odessa, TX 79761
Tel: (432) 332-8171
Fax: (432) 332-3572

Monday-Friday
9 am – 5:30 pm
Drive thru
8:30 am-5:30 pm

Branch Office
4440 E. 52nd St.
Odessa, TX 79762
Tel: (432) 362-1414
Fax: (432) 362-6164

Monday-Friday
9 am – 5:30 pm
Saturday
(Drive-Thru ONLY at 52nd St)
10 am- 1 pm

Ft. Stockton Branch
401 W. Dickinson Blvd
Ft. Stockton, TX 79735
Tel: (432)336-6291
Fax: (432)336-6429

Monday-Friday
9:00 am – 1:00 pm
2:00 pm – 5:30 pm

Documents available to members:

Upon request, a member is entitled to review or receive a copy of the most recent version of the following credit union documents:
(1) Balance sheet and income statement
(2) A summary of the most recent annual audit completed in accordance with 91.516
(3) Written board policy regarding access to the articles of incorporation, bylaws, rules, guidelines, board policies, and copies thereof; and
(4) IRS Form 990.

Staff Meetings – Delayed

On the first Wednesday of every month, West Texas Educators will not open until 9:30 am due to monthly staff meetings. These meetings allow for training and education internally in order for the staff to better serve you. Thank you for your patience.

-West Texas Educators Staff

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Financial Fitness

VOLUME 2 | 2nd Quarter | YEAR 2017

We are always looking to recruit new members!

- FREE Credit Counseling
 - Savings
 - Checking
- Safe Deposit Boxes
- Debit and Credit Cards
 - Variety of Loans
 - And much more!

West Texas Educators membership is now open to the Ector County community. Begin your banking here! Call us or stop by for more information.

Come join us for our annual BACK TO SCHOOL BASH

- Live DJ
- Jumpers from Sunbelt Jumper Rentals
- Delicious food from Smoked Soul
- Kona Ice
- Face Painting by Kids R Us Entertainment

When: August 11, 2017 3:00-6:00 P.M.
Where: 4440 E. 52nd St, Odessa, Texas 79762

Need extra cash for your summer vacation?
SKIP-A-PAY is the answer!
Come in and skip your payment through August 31, 2017.

Establishing Long and Short Term Financial Goals

Regardless of what life stage you are in, you are likely to have some short and long term personal financial goals. Setting tangible and realistic goals, following them, and tracking your progress is the key to success in achieving all of your financial goals.

If you are married, it is absolutely essential that you and your spouse both share the same financial goals. Otherwise, achieving your personal financial goals is almost impossible. Develop your financial plans together, and review your progress together to make sure both of you are contributing to the same goals.

Determining what your short-term, mid-term, and long-term personal financial goals are is the first step. Some common financial goals are a dream vacation, a new home, college savings, retirement savings, and an emergency fund. Once you and your spouse have agreed on your goals, the next step is to determine a good estimate for how much money you'll need for each of them. Figuring out an accurate amount involves discussion about the financial goals—for example, if you are saving for college for your children, what percentage do you want to pay? Also, do you want to pay for a state school or a private school? Retirement savings needs depend greatly on the lifestyle you plan to lead once you are retired, as well as when you plan to retire.

Prioritize each of your personal financial goals in order of importance, and then determine how long you have to save for each of them. Retirement could be many years away, but your short-term goals could be in a year or two. Next, estimate how much interest or capital gains you'll expect to see in the accounts where you are saving your money. While capital gains are never guaranteed, you can use an estimated average for these purposes.

Finally, figure out how much you'll need to save per month to achieve your financial goals. Don't be discouraged if the dollar amount is overwhelming. The important thing is to have a set of tangible financial goals to work toward. On a monthly or quarterly basis, you and your spouse should review your progress, and continue to refine your plan. If you aren't meeting your goals, revisit your financial budget to see if there are any areas where you can cut expenses in order to free up money for savings. In addition, use this plan to allocate any windfall amounts you may receive—from bonuses, inheritances, tax refunds, etc.

As seen on: "Money Management International," <https://www.moneymanagement.org/Budgeting-Tools/Credit-Articles/Money-and-Budgeting/How-To-Set-and-Keep-Personal-Financial-Goals.aspx>

Get to Know our Staff



Lizbeth Covarrubias

- 1) Why did you decide to apply at WTECU?
I have banking experience, and I wanted to take the opportunity presented at this credit union.
- 2) What do you enjoy doing outside of work?
I like to relax, watch movies and TV, and spend time with my family.
- 3) What skills and/or experience do you encompass that will benefit WTECU?
I am bilingual. I have banking experience and some marketing experience also. I would love to become a loan officer, and I have the patience and determination to learn how to become one.



Daniella Madrid

- 1) Why did you decide to apply at WTECU?
Helping people strive and reach their financial goals is my passion, and I think this would be a place to accomplish just that.
- 2) What do you enjoy doing outside of work?
I love to spend time with my two kids and my husband, and we love to watch and play baseball together.
- 3) What skills and/or expertise do you encompass that will benefit WTECU?
In the past, I've acquired knowledge of how a credit union runs through my work as a manager, loan officer, and member services officer that will help me service the credit union as well as members the best I can.

